ensure that foreigners cannot own more than a minority stake and that they cannot run those ventures behind the scene; and

(b) what specific measures are in place to ensure that these sectoral limits are not indirectly breached?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Foreign ownership of any corporate body has to be consistent with FDI Policy of the Government. In certain sectors the FDI cap has been kept below 50% while most of the sectors are put on automatic route. Certain categories of cases are to be approved by the Foreign Investment Promotion Board (FIPB), taking into account the sensitivity of the sectors. FIPB is an inter-ministerial body which looks into all relevant aspects while granting approval.

Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Out side India). Regulation 2000 is notified under the Foreign Exchange Management Act, 1999 (FEMA). Necessary action can be initiated under FEMA for any violation of FIPB approval or conditions imposed by it.

NPAs of Scheduled Banks

1161. SHRI SK. KHABIR UDDIN AHMED: Will the Minister of FINANCE be pleased to state:

(a) the present cumulative value of Non Performing Assets (NPAs) of Scheduled Banks; and

(b) the names of the top 50 defaulter persons/companies having unpaid loans of over One Crore of Rupees?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As on 31st March, 2007, the Gross Non-Performing Assets (NPAs) of Scheduled Commercial Banks (SCBs) stood at Rs. 50,552 crore, which accounts for 2.5% of their gross advances.

(b) Credit Information Bureau (India) Limited (CIBIL) is maintaining a database on suit-filed accounts of Rs. 1 Crore and above and suit-filed accounts (wilful defaulters) of Rs. 25 Lakhs and above. The information is available at its website *www.cibil.com.*

IPO of Reliance Power Limited

1162. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that small investors who has applied for 225 shares in Reliance Power Limited (RPL)'s Initial Public Offering under retail category and have paid full amount of Rs. 96,750/- have not received the balance amount after deducting the allotted 16 shares;

(b) if so, how many such complaints have been received so far;